

**BROCHURE SUPPLEMENT**  
(Part 2B of Form ADV)

September 4, 2024



Blankinship & Foster

*Family Wealth Advisors*

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**This brochure supplement provides information about Blankinship & Foster, LLC's investment adviser representatives that supplements the Firm's brochure. You should have received a copy of that brochure. Please contact us at (858) 755-5166 if you did not receive the Firm's brochure or if you have any questions about the contents of this supplement. Thank you.**

**Additional information about the representatives detailed in this supplement is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)**

## Education and Business Standards:

Blankinship & Foster, LLC (“Blankinship & Foster” of the “Firm”) requires that advisors in its employ have a bachelor's degree and further coursework demonstrating knowledge of financial planning. Advisors are also required to have a professional designation such as a CFP®, a CFA®, a ChFC, JD, CTFA, EA or CPA. Additionally, advisors must have work experience that demonstrates their aptitude for financial planning and investment management.

## Explanation of Professional Designations:

### Certified Financial Planner (CFP®)

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

### Chartered Financial Analyst (CFA®)

First awarded in 1963, the Chartered Financial Analyst® (CFA®) charter has become known as the gold standard of professional credentials within the global investment community. Around the world, investors recognize the CFA designation as the definitive standard for measuring competence and integrity in the fields of portfolio management and investment analysis.

The CFA Program is a rigorous, self-study curriculum that takes a generalist approach to security analysis and portfolio management and emphasizes the highest ethical and professional standards.

Sponsored by CFA Institute, the CFA Program requirements include:

- Examinations – Three comprehensive six hour exams must be passed sequentially testing the individual's knowledge on a range of investment topics including portfolio management, financial accounting, economics, statistics, security valuation, derivative securities and ethics.
- Experience – In order to earn the CFA charter, a candidate must have at least 48 months of acceptable work experience in the investment decision-making process.
- Education – A CFA charter holder is required to hold a bachelor's degree from an accredited institution or have equivalent education or work experience in addition to a voluntary ongoing professional development program which recommends 20 hours of continuing education in investment and ethics programs.
- Compliance – A CFA charter holder must adhere to CFA Institute's Code of Ethics and Standards of Professional Conduct and must annually certify compliance with these standards. Failure to maintain these standards may result in censure or loss of the individual's charter.

For more information about the CFA designation, log on to [www.cfainstitute.com](http://www.cfainstitute.com)

### Enrolled Agent (EA®)

An Enrolled Agent (EA) is a tax practitioner who has demonstrated to the IRS their competence in matters of taxation, and who is empowered by the U.S. Department of the Treasury to represent taxpayers before the Internal Revenue Service for audits, collections, and appeals.

To become an Enrolled Agent, one must:

- Pass a comprehensive examination which covers all aspects of the tax code.
- Go through a rigorous background check conducted by the IRS.
- Complete 72 hours of continuing professional education, reported every three years.
- Abide by the provisions of the Department of Treasury's Circular 230, which provides the regulations governing the practice of Enrolled Agents before the IRS.

### Certified Divorce Financial Analysts (CDFA™)

A Certified Divorce Financial Analyst is a financial consultant specially trained to help couples or individuals with the preparation of financial information and the analysis of settlement alternatives in connection with divorce or the dissolution of a marriage or a domestic partnership.

To attain the right to use the CDFA mark, an individual must satisfactorily fulfill the following requirements:

- Experience – Currently working in the financial services, accounting or family law profession with three years of experience.
- Examination – Pass the CDFA examination with 70 % or higher on all exams.

Individuals who become certified must complete the following ongoing education requirement in order to maintain the right to continue to use the CDFA mark:

- Complete 15 hours of divorce related Continuing Education hours every two years.

Certified Senior Advisor (CSA<sup>®</sup>)

The Certified Senior Advisor (CSA<sup>®</sup>) is a credential awarded by the Society of Certified Senior Advisors. CSA professionals have a broad-based knowledge of the health, social and financial issues that are important to seniors, and the dynamics of how these factors work together in seniors' lives. In order to become certified, professionals must pass background checks, accept terms or attestation, and must satisfy continuing education requirements. For more information about the CSA<sup>®</sup> designation, please visit the Society of Certified Senior Advisors.

## **ITEM 1: COVER PAGE**

Please see the first page of this Brochure Supplement.

## **ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

### **Stefan Prvanov, CFP®**

DOB: 1965

San Diego State University – BS, Finance (1989)

CFP®, CERTIFIED FINANCIAL PLANNER™, Certified Financial Planner Board of Standards (1997)

### **Business Background:**

Managing Member, President/CEO, Blankinship & Foster, LLC (January 2007 - Present)

General Partner, Blankinship & Foster (January 2005 - December 2006)

Financial Advisor, Blankinship & Foster, LLC (Since October 2002)

Financial Planner, Sullivan, Bruyette, Speros & Blayney, Inc. (August 1994 - August 2002)

## **ITEM 3: DISCIPLINARY INFORMATION**

Blankinship & Foster is required to disclose all material facts regarding any legal or disciplinary event that would be material to your evaluation of each investment person providing advice to you. Mr. Prvanov has no information required to be disclosed under this Item.

## **ITEM 4: OTHER BUSINESS ACTIVITIES**

Outside of his activities at Blankinship & Foster, Mr. Prvanov does not engage in any business activities which represent a substantial source (*i.e.*, more than 10%) of his time or income.

## **ITEM 5: ADDITIONAL COMPENSATION**

Outside of the base compensation earned from his employment at Blankinship & Foster, Mr. Prvanov may receive a distribution of net profits and/or a bonus from Blankinship & Foster based at least in part on revenues received by the firm.

## **ITEM 6: SUPERVISION**

All investment recommendations originate from the Investment Committee, which sets the recommended investments and recommended portfolio models for all clients. The Chief Compliance Officer, Jon Beyrer, supervises investment recommendations and advice given by Mr. Prvanov.

Jon P. Beyrer, Chief Compliance Officer

Phone: (858) 755-5166; E-mail: JBeyrer@bfadvisors.com

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## **ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

### **Frederick Brooks, Jr., CFA<sup>®</sup>, CFP<sup>®</sup>**

DOB: 1966

Duke University – BA, Political Science (1989)

San Diego State University – MBA, Finance (1997)

CFA<sup>®</sup>, CFA Institute (2000)

CFP<sup>®</sup>, CERTIFIED FINANCIAL PLANNER<sup>™</sup>, Certified Financial Planner Board of Standards (2003)

### **Business Background:**

Director/Investment Management, Blankinship & Foster LLC (January 2007 - Present)

Director/Chief Investment Officer, Blankinship & Foster, LLC (January 2007 - December 2017)

Chief Compliance Officer, Blankinship & Foster, LLC (January 2006 - January 2009)

Financial Advisor, Blankinship & Foster, LLC (Since November 2004)

Financial Consultant, Wheeler/Frost Associates, Inc., (September 2001 - October 2004)

Investment Adviser, RunMoney.com (April 2000 - June 2001)

Asst. Product Manager, Nicholas-Applegate Cap. Management (September 1998 - November 1999)

## **ITEM 3: DISCIPLINARY INFORMATION**

Blankinship & Foster is required to disclose all material facts regarding any legal or disciplinary event that would be material to your evaluation of each investment person providing advice to you. Mr. Brooks has no information required to be disclosed under this Item.

## **ITEM 4: OTHER BUSINESS ACTIVITIES**

Outside of his activities at Blankinship & Foster, Mr. Brooks does not engage in business activities which represent a substantial source (*i.e.*, more than 10%) of his time or income.

## **ITEM 5: ADDITIONAL COMPENSATION**

Outside of the base compensation earned from his employment at Blankinship & Foster, Mr. Brooks may receive a distribution of net profits and/or a bonus from Blankinship & Foster based at least in part on revenues received by the firm.

## **ITEM 6: SUPERVISION**

All investment recommendations originate from the Investment Committee, which sets the recommended investments and recommended portfolio models for all clients. Rick Brooks reports to Stefan Prvanov, President/CEO. Jon Beyrer, the Chief Compliance Officer, monitors investment recommendations and advice given by Mr. Brooks.

Jon P. Beyrer, Chief Compliance Officer

Phone: (858) 755-5166; E-mail: [JBeyrer@bfadvisors.com](mailto:JBeyrer@bfadvisors.com)

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## **ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

### **Jon Beyrer, CFP®**

DOB: 1970

San Diego State University – BS, Finance (1995)

San Diego State University – MSBA, Financial & Tax Planning (2001)

CFP®, CERTIFIED FINANCIAL PLANNER™, Certified Financial Planner Board of Standards (2003)

### **Business Background:**

Chief Compliance Officer, Blankinship & Foster, LLC (January 2009 - Present)

Director/Wealth Management, Blankinship & Foster, LLC (January 2007 - Present)

Financial Advisor, Blankinship & Foster, LLC (Since September 2003)

Financial Planner, Compass Advisors, (February 2002 - July 2003)

## **ITEM 3: DISCIPLINARY INFORMATION**

Blankinship & Foster is required to disclose all material facts regarding any legal or disciplinary event that would be material to your evaluation of each investment person providing advice to you. Mr. Beyrer has no information required to be disclosed under this Item.

## **ITEM 4: OTHER BUSINESS ACTIVITIES**

Outside of his activities at Blankinship & Foster, Mr. Beyrer does not engage in any business activities which represent a substantial source (*i.e.*, more than 10%) of his time or income.

## **ITEM 5: ADDITIONAL COMPENSATION**

Outside of the base compensation earned from his employment at Blankinship & Foster, Mr. Beyrer may receive a distribution of net profits and/or a bonus from Blankinship & Foster based at least in part on revenues received by the firm.

## **ITEM 6: SUPERVISION**

All investment recommendations originate from the Investment Committee, which sets the recommended investments and recommended portfolio models for all clients. Mr. Beyrer reports to Stefan Prvanov, President/CEO. Mr. Beyrer's advice to clients is monitored by the firm's Oversight Committee.

Stefan Prvanov, President/CEO

Phone: (858) 755-5166; Email: [SPrvanov@bfadvisors.com](mailto:SPrvanov@bfadvisors.com)

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## **ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

### **Teresa Kakadelas, CFP<sup>®</sup>, CDFATM**

DOB: 1957

Brigham Young University – BS, Fashion Merchandising (1979)

San Diego State University – MSBA, Financial & Tax Planning (1998)

CFP<sup>®</sup>, CERTIFIED FINANCIAL PLANNER<sup>TM</sup>, Certified Financial Planner Board of Standards (2006)

CDFATM, Institute for Divorce Financial Analysts (IDFA) (2013)

### **Business Background:**

Director/Financial Planning, Blankinship & Foster, LLC (Since March 2015)

Manager, Financial Planning, Blankinship & Foster, LLC (August 2008 - February 2015)

Financial Advisor, Blankinship & Foster, LLC (Since June 2006)

Financial Planner, Blankinship & Foster (April 2005 - June 2006)

Para planner, Wolters, Hagar & Pratt (April 2003 - April 2004)

## **ITEM 3: DISCIPLINARY INFORMATION**

Blankinship & Foster is required to disclose all material facts regarding any legal or disciplinary event that would be material to your evaluation of each investment person providing advice to you. Ms. Kakadelas has no information required to be disclosed under this Item.

## **ITEM 4: OTHER BUSINESS ACTIVITIES**

Outside of her activities at Blankinship & Foster, Ms. Kakadelas does not engage in any business activities which represent a substantial source (*i.e.*, more than 10%) of her time or income.

## **ITEM 5: ADDITIONAL COMPENSATION**

Outside of the base compensation or salary earned from her employment at Blankinship & Foster, Ms. Kakadelas may receive a bonus from Blankinship & Foster based in part on revenues received by the firm.

## **ITEM 6: SUPERVISION**

All investment recommendations originate from the Investment Committee, which sets the recommended investments and recommended portfolio models for all clients. Teresa Kakadelas reports to Stefan Prvanov, President/CEO. Jon Beyrer, the Chief Compliance Officer, monitors investment recommendations and advice given by Ms. Kakadelas.

Jon Beyrer, Chief Compliance Officer  
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## ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

**Mengxi Monica Ma, CFA<sup>®</sup>, CFP<sup>®</sup>, CSA<sup>®</sup>**

DOB: 1981

University of California, Berkeley-BS, Business Administration, Global Management Concentration (2003)

University of California, Berkeley-BA, Integrative Biology (2003)

CFA<sup>®</sup>, CFA Institute (2007)

CFP<sup>®</sup>, CERTIFIED FINANCIAL PLANNER<sup>™</sup>, Certified Financial Planner Board of Standards (2010)

CSA<sup>®</sup>, Society of Certified Senior Advisors (2016)

### **Business Background:**

Chief Investment Officer, Blankinship & Foster, LLC (January 2018 - Present)

Investment Manager, Blankinship & Foster, LLC (Since January 2010)

Assistant Investment Manager, Blankinship & Foster, LLC (February 2008 - January 2010)

Investment Associate, Kochis Fitz (October 2006 - January 2008)

Senior Consulting Associate, Cambridge Associates (January 2006 - September 2006)

Consulting Associate, Cambridge Associates (March 2004 - December 2005)

## ITEM 3: DISCIPLINARY INFORMATION

Blankinship & Foster is required to disclose all material facts regarding any legal or disciplinary event that would be material to your evaluation of each investment person providing advice to you. Ms. Ma has no information required to be disclosed under this Item.

## ITEM 4: OTHER BUSINESS ACTIVITIES

Outside of her activities at Blankinship & Foster, Ms. Ma serves on a volunteer basis as member of the Investment and Finance Committee of the International Community Foundation. However, outside of her position at Blankinship & Foster, she does not engage in other business activities which represent a substantial source (*i.e.*, more than 10%) of her time or income.

## ITEM 5: ADDITIONAL COMPENSATION

Outside of the base compensation or salary earned from her employment at Blankinship & Foster, Ms. Ma may receive a bonus from Blankinship & Foster based in part on revenues received by the firm.

## ITEM 6: SUPERVISION

All investment recommendations originate from the Investment Committee, which sets the recommended investments and recommended portfolio models for all clients. Monica Ma reports to Rick Brooks, Director/Chief Investment Officer. Jon Beyrer, the Chief Compliance Officer, monitors investment recommendations and advice given by Ms. Ma.

Jon P. Beyrer, Chief Compliance Officer

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## **ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

### **Maria Wells, CFA<sup>®</sup>**

DOB: 1985

University of California, Bachelor of Science in Economics and Management Science (2009)

CFA<sup>®</sup>, CFA Institute, (2021)

### **Business Background:**

Investment Manager, Blankinship & Foster, LLC (Since May 2022)

Assistant Portfolio Manager, Blankinship & Foster, LLC (April 2018 – May 2022)

Portfolio Administrator, Blankinship & Foster, LLC (April 2014 – April 2018)

Assistant to CEO, Callahan Capital Management and Ins Services (July 2010 to April 2014)

Administrator, Estate Planning Council of San Diego (July 2012 to April 2014)

## **ITEM 3: DISCIPLINARY INFORMATION**

Blankinship & Foster is required to disclose all material facts regarding any legal or disciplinary event that would be material to your evaluation of each investment person providing advice to you. Ms. Wells has no information required to be disclosed under this Item.

## **ITEM 4: OTHER BUSINESS ACTIVITIES**

Outside of her activities at Blankinship & Foster, Ms. Wells does not engage in any business activities which represent a substantial source (*i.e.*, more than 10%) of her time or income.

## **ITEM 5: ADDITIONAL COMPENSATION**

Outside of the base compensation or salary earned from her employment at Blankinship & Foster, Ms. Wells may receive a bonus from Blankinship & Foster based in part on revenues received by the firm.

## **ITEM 6: SUPERVISION**

All investment recommendations originate from the Investment Committee, which sets the recommended investments and recommended portfolio models for all clients. Maria Wells reports to Mengxi Monica Ma, Chief Investment Officer. Jon Beyrer, the Chief Compliance Officer, monitors investment recommendations and advice given by Ms. Wells.

Jon P. Beyrer, Chief Compliance Officer

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## ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

### **Mason Boren, CFP®**

DOB: 1997

University of California, San Diego, Bachelor of International Business (2020)

CFP®, CERTIFIED FINANCIAL PLANNER™, Certified Financial Planner Board of Standards (2023)

### **Business Background:**

Financial Advisor, Blankinship & Foster, LLC (Since February 2024)

Wealth Management Resident, Blankinship & Foster, LLC (August 2022 – February 2024)

Representative, Northwestern Mutual Wealth Management Company (November 2020 – July 2022)

Registered Representative, Northwestern Mutual Investment Services LLC (June 2020 – July 2022)

Agent, Northwestern Mutual Life Insurance Company (June 2020 – July 2022)

Marketing Assist., Chemical Consultants Incorporated (June 2016 – September 2021)

## ITEM 3: DISCIPLINARY INFORMATION

Blankinship & Foster is required to disclose all material facts regarding any legal or disciplinary event that would be material to your evaluation of each investment person providing advice to you. Mr. Boren has no information required to be disclosed under this Item.

## ITEM 4: OTHER BUSINESS ACTIVITIES

Outside of his activities at Blankinship & Foster, Mr. Boren does not engage in any business activities which represent a substantial source (*i.e.*, more than 10%) of his time or income.

## ITEM 5: ADDITIONAL COMPENSATION

Outside of the base compensation or salary earned from her employment at Blankinship & Foster, Mr. Boren may receive a bonus from Blankinship & Foster based in part on revenues received by the firm.

## ITEM 6: SUPERVISION

All investment recommendations originate from the Investment Committee, which sets the recommended investments and recommended portfolio models for all clients. Mason Boren reports to Teresa Kakadelas, Director of Financial Planning. Jon Beyrer, the Chief Compliance Officer, monitors investment recommendations and advice given by Mr. Boren.

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